

NEWS RELEASE

Freetown - 19th January 2010

For Immediate Release

ANOTHER FIRST FOR SPLASH MOBILE MONEY LIMITED

January 29th, Freetown, Sierra Leone Splash mobile money today announced a number of innovations for it's mobile money platform.

Fresh from it's successful pilot, Splash Mobile Money, Sierra Leone's national mobile money service, announces the launch of its merchant module and its payroll module.

The merchant module will allow SPLASH clients to pay for goods and services by sending splash-cash to merchants through a simple secure command. This expansion of functionality will make a significant contribution to easy and secure commercial transactions. Transactions, large or small can now be handled with ease.

The payroll module will allow employers to remit salaries and other employee payments, quickly, safely, anywhere in the country without having handle or dispatch cheques or cash. Any employee with a mobile phone will be able to receive payments from his / her employer promptly anywhere in Sierra Leone. The employee can then spend splash-cash directly with the merchants, remit splash-cash to other people anywhere in the country or receive cash from any of our agent locations or a GT Bank branch in Sierra Leone.

"These two new services are designed to provide flexibility and competitive advantage to the Sierra Leone business community" said Ben Farren, Director of Splash Mobile Money Limited.

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